From: <u>Malcolm Gunning</u>

To: "liu@newgrcapital.com"; "vbadalati@

Subject: Hurstville Business Park

Date: Tuesday, 8 July 2014 11:23:57 AM

Liu & Vince,

Today I spoke with GE Property and Rob Anderson - CBRE about the subject site.

It would seem GEW are fast coming to the conclusion that they will not be able to negotiate back some of the lost floor space.

Rob Anderson and myself are recommend that GE should now start to negotiate the sale of the property with you.

I'm awaiting feedback on our recommendations from GE, and will advise you accordingly.

Regards,

Malcolm Gunning

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